F.No.4/2/2/2015 –IR
Government of India
Ministry of Finance
Department of Financial Services

Jeevan Deep, IIIrd Floor, Parliament Street, New Delhi Dated the October 21, 2016

To

The Chief Executive of all Public Sector Banks.

Subject: Next Wage revision in Public Sector Banks

Sir,

I am directed to refer to this Department's letters of even number dated 12.1.2016 & 24.8.2016 on the subject cited above and to request Public Sector Banks(PSBs) to apprise this Department on the steps taken on negotiations/next wage revision to conclude the same by the effective date i.e. 1.11.2017 positively.

2. This issues with the approval of competent authority.

Yours faithfully,

(Manish Kumar)

Under Secretary to the Government of India

Copy for necessary action to:

The Chief Executive, Indian Banks' Association, Mumbai.