

F.No.4/2/2/2015 -IR  
Government of India  
Ministry of Finance  
Department of Financial Services

Jeevan Deep, IIIrd Floor,  
Parliament Street, New Delhi  
Dated the January 12, 2016

To

The Chief Executive of all Public Sector Banks.

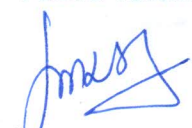
Subject: **Next Wage revision in Public Sector Banks**  
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Sir,

I am directed to refer to the subject cited above and to request Public Sector Banks(PSBs) to initiate the process of negotiations/next wage revision of the employees and conclude it prior to the effective date i.e. 1.11.2017.

2. This issues with the approval of competent authority.

Yours faithfully,



(Manish Kumar)

Under Secretary to the Government of India

Copy for necessary action to:

The Chief Executive, Indian Banks' Association, Mumbai.